



**MINUTES OF STOW ON THE WOLD TOWN COUNCIL'S FINANCE & GENERAL PURPOSE COMMITTEE HELD ON TUESDAY 4<sup>TH</sup> DECEMBER 2018 AT THE YOUTH CLUB CENTRE, FOSSEWAY, STOW ON THE WOLD, GLOUCESTERSHIRE GL54 1DW AT 6.30 PM**

**PRESENT:** Councillors: M Moseley (Chairman), J Davies, A White, P Day & Mrs H Siphthorp, Clerk/RFO of the Council

- 1. APOLOGIES FOR ABSENCE:** Cllrs M Curtis & B Eddolls
- 2. DECLARATIONS OF INTEREST IN ITEMS ON THE AGENDA:** Members were reminded to declare any interests in items on the agenda as they come up.
- 3. MINUTES OF MEETING HELD ON 31<sup>ST</sup> OCTOBER 2018**

The meeting was inquorate to sign the minutes so as they had been circulated and no comments received it was **RESOLVED** – Proposed Cllr J Davies, seconded by Cllr Moseley that the minutes should therefore be signed by the chairman as a true and accurate record. **RECORD OF VOTING** – All in favour. **Motion carried.**
- 4. QUESTIONS FROM MEMBERS OF THE PUBLIC**

None as no members of public present.
- 5. CHAIRMAN'S ANNOUNCEMENTS**

None.
- 6. CLERK'S REPORT AND MATTERS ARISING FROM MINUTES OF MEETING HELD ON 31<sup>ST</sup> OCTOBER 2018**

Residents survey - it was agreed that the clerk would send out an email to all members to ask them for their ideas as to what the building should be used for once the council purchase it. This is all part of the PWLB process.

Clerk said she had spoken to the council's insurance company to get asset values increased on the policy and will report back when final figures are available. She ended saying she has not as yet prepared a draft of the council's new Investment policy document but when ready would appear on the agenda at a forthcoming meeting.
- 7. TO DISCUSS ACTUAL INCOME/EXPENDITURE COMPARED TO BUDGET TO 30<sup>TH</sup> NOVEMBER 2018**

Clerk presented spreadsheet giving comparisons. Everything is in order and going to plan.
- 8. TO DISCUSS DRAFT BUDGET FOR NEW FINANCIAL YEAR EFFECTIVE 1<sup>ST</sup> APRIL 2019**

Cllr Day joined the meeting during this item and apologised for being late.

Clerk ran through the draft budget. It was unanimously agreed that subject to £1500 being removed from the Parks & square budget that it should now go to full council for comment and approval when setting the precept.
- 9. TO DISCUSS GRANT APPLICATION FROM STOW ALMSHOUSE CHARITY FOR £250**

Cllr J Davies declared an interest as a trustee of this charity and did not participate in the discussion or the vote. **RESOLVED** – Proposed Cllr White, seconded Cllr Moseley that the grant is approved in full. **RECORD OF VOTING** – 3 in favour, 1 no vote. **Motion carried.**
- 10. TO DISCUSS REVISED GRANT AWARDING POLICY DOCUMENT**

Clerk had circulated the redraft of this policy explaining that she had changed the date proposed to view all applications together from May to June. The reasoning is that with the combined annual and monthly council meeting on the same night in May it would be better to defer until the June

meeting. **RESOLVED** – Proposed Cllr Day, seconded Cllr J Davies that draft document is approved without change. **RECORD OF VOTING** – All in favour. **Motion carried.**

**11. TO REPORT INTERNAL FINANCE CHECKS FOR 2<sup>ND</sup> QUARTER TO 30<sup>TH</sup> SEPTEMBER 2018**

Cllr Moseley had carried out a check and had found everything in order.

**12. ANY OTHER BUSINESS**

Chairman brought this item forward on the agenda.

There was no other business.

**13. UPDATE ON COUNCIL PURCHASING THE YOUTH CENTRE (In private session)**

Cllr White declared an interest as a trustee of Centre 67 who own the building and left the meeting.

Clerk updated members and said that the sale is progressing but slowly. Missing documents are awaited from Centre 67 to enable their solicitor to go ahead. In view of roof repairs clerk said that for obvious reasons she would not be moving upstairs.

**14. MEETING CLOSED:** 7.20 pm.

**15. NEXT MEETING:** Thursday 24<sup>th</sup> January 2019 at 6.30 pm.

Signed: \_\_\_\_\_ Chairman

Dated: \_\_\_\_\_