



MINUTES OF STOW-ON-THE-WOLD TOWN COUNCIL'S FINANCE & GENERAL PURPOSE COMMITTEE HELD ON WEDNESDAY 20th MAY 2026, AT STOW YOUTH CENTRE, FOSSEWAY, STOW-ON-THE-WOLD, GLOUCESTERSHIRE GL54 1DW AT 10.30 AM

PRESENT: Councillors: M Stracey (Chair), A Tighe (Chair of Council), A White & S Woods.

ALSO IN ATTENDANCE: Miss M Pawley, Clerk/RFO of Council.

1. APOLOGIES FOR ABSENCE

Cllr A Wright.

2. DECLARATIONS OF INTERESTS ON ITEMS ON THE AGENDA

Members were reminded to declare any interests on items on the agenda as the meeting progressed.

3. MINUTES – TO SIGN AS A CORRECT RECORD THE MINUTES OF MEETING HELD ON 21st JANUARY 2026

Signing of the minutes will be deferred, due to Cllr Woods stating that she was present at the meeting, despite the Clerk recording her apologies.

Post meeting note: The Clerk forwarded an email from Cllr Woods stating that she sends her apologies regarding above meeting, due to being on holiday. Cllr Woods has since confirmed this, so the minutes will be signed at the earliest convenience.

4. QUESTIONS FROM MEMBERS OF THE PUBLIC*

None, as no members of public present.

5. CHAIR'S ANNOUNCEMENTS

None.

6. CLERK'S REPORT AND MATTERS ARISING FROM MINUTES OF MEETING HELD ON 21st JANUARY 2026.

There were no matters to report.

7. TO NOTE THAT THE CLERK COMPLETED THE ACCOUNTING SYSTEM YEAR END ON 17th APRIL 2026, WITH NO ISSUES.

Members noted.

8. TO NOTE THAT THE FIRST PRECEPT INSTALMENT OF £181,508 HAS BEEN RECEIVED.

Members noted.

9. TO NOTE THAT £60,000 WAS TRANSFERRED FROM CCLA TO LLOYDS COMMUNITY ACCOUNT ON 24th FEBRUARY 2026, IN LIEU OF THE EXPENSE INCURRED FOR THE PUMP TRACK ON KING GEORGE'S FIELD AND IMPROVEMENTS TO STOCKS GREEN. THE SAME AMOUNT HAS NOW BEEN TRANSFERRED BACK, SINCE PRECEPT RECEIVED.

Members noted.

10. TO NOTE THAT CLLR STRACEY & CLLR TIGHE CARRIED OUT INHOUSE REVIEWS ON 10th FEBRUARY 2026 FOR Q2 & Q3 2025/26, RESPECTIVELY.

Cllr Tighe stated that she will be carrying out a Q4 inhouse review soon.

Members noted.

11. TO NOTE THAT THE INDEPENDENT AUDITOR, J. EUSTACE, CARRIED OUT THE SECOND INTERNAL AUDIT FOR 2025/26 ON 18th MARCH 2026.

Members noted.

12. TO REVIEW INCOME & EXPENDITURE AGAINST BUDGET FOR THE CURRENT FINANCIAL YEAR.

Members accepted that although the balancing of the overall figures are correct, some of the breakdown figures are inaccurate due to coding issues. This is a long-established problem that the Clerk is in the process of addressing, with the help of affiliates from the accounting system.

13. TO REVIEW THE REMOVAL OF REDUNDANT CODES & EAR MARKED RESERVES (EMR'S) FROM THE ACCOUNTING SYSTEM.

The Clerk has removed all EMR's approved on 17th December 2025 meeting, but this will not show as fully updated until members review the new financial year documents.

14. DATE OF NEXT MEETING – Wednesday 19th August 2026

15. MEETING CLOSED – 10.51am

Signed: _____ Chair

Dated: _____

DRAFT