



MINUTES OF STOW ON THE WOLD TOWN COUNCIL'S FINANCE & GENERAL PURPOSE COMMITTEE HELD ON WEDNESDAY 21st JANUARY 2026, AT STOW YOUTH CENTRE, FOSSEWAY, STOW ON THE WOLD, GLOUCESTERSHIRE GL54 1DW AT 10.30 AM

PRESENT: Councillors: M Stracey (Chair), A Tighe (Chair of Council) & A Wright.

ALSO IN ATTENDANCE: Miss M Pawley, Clerk/RFO of Council.

1. APOLOGIES FOR ABSENCE

Cllrs S Woods (Vice Chair) & A White.

2. DECLARATIONS OF INTERESTS ON ITEMS ON THE AGENDA

Members were reminded to declare any interests on items on the agenda as the meeting progressed.

3. MINUTES – TO SIGN AS A CORRECT RECORD THE MINUTES OF MEETING HELD ON 17th DECEMBER 2025

Signing of the minutes will be deferred until the next meeting, due to there being insufficient members present from the meeting of 17th December 2025.

4. QUESTIONS FROM MEMBERS OF THE PUBLIC*

None, as no members of public present.

5. CHAIR'S ANNOUNCEMENTS

None.

6. CLERK'S REPORT AND MATTERS ARISING FROM MINUTES OF MEETING HELD ON 17th DECEMBER 2025.

There were no matters to report.

7. TO NOTE THAT CLLR STRACEY WILL BE CARRYING OUT INHOUSE REVIEWS OF Q2 & Q3 FOR 2025/26 IN EARLY FEBRUARY 2026.

Members noted & Cllr Tighe said she would be assisting.

8. TO REVIEW INCOME & EXPENDITURE AGAINST BUDGET FOR THE CURRENT FINANCIAL YEAR.

Cllr Stracey recommended that the review of income & expenditure against budget, for the current financial year be deferred to the next meeting, so that the end of year figures can be considered.

RESOLVED to review income & expenditure against budget for the current financial year at the next meeting. **Motion carried.**

9. TO NOTE THAT BIDS HAVE BEEN REQUESTED FROM ALL COMMITTEES AT THEIR RECENT MEETINGS, PRIOR TO DRAFTING OF THE BUDGET FOR 2026/27.

Members noted.

10. TO CONSIDER THE DRAFT BUDGET FOR THE FINANCIAL YEAR 2026/27.

Members reviewed the draft budget thoroughly and agreed that £20,000 should be taken from general reserves in support of the proposed precept request. Stow Council currently has a healthy general reserves balance and so the increased amount can be justified.

RESOLVED to recommend the draft budget to full Council for approval. **Motion carried.**

11. DATE OF NEXT MEETING – 15th April 2026

12. MEETING CLOSED – 11.12am

Signed: _____ Chair

Dated: _____

DRAFT